



3i Infotech[®]
LIMITLESS EXCELLENCE

November 4, 2024

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400 051
Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a Press Release issued by the Company, titled “**3i Infotech Q2FY25 Revenue at Rs 177.6 crore Operating EBITDA of Rs 5.5 crore, a growth of 55% QoQ**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For 3i Infotech Limited

Varika Rastogi
Company Secretary

Encl: As Above

3i Infotech Q2FY25 Revenue at Rs 177.6 crore Operating EBITDA of Rs 5.5 crore, a growth of 55% QoQ

Mumbai, November 4th, 2024: 3i Infotech Limited (BSE: 532628) (NSE: 3IINFOLTD), a leading provider of digital transformation and technology solutions, announced its consolidated financial results for the second quarter and half year of FY25, ended on September 30th, 2024. The company maintained its momentum, displaying consistent progress against a backdrop of challenging global market conditions.

For Q2FY25, revenue stood at Rs. 177.6 crore (vs. Rs. 179.8 crore in Q1FY25, vs. Rs. 210.3 crore in Q2FY24), demonstrating resilience and stability compared to previous quarters. The gross margin reported at Rs. 20.3 crore (vs. Rs. 21.7 crore in Q1FY25, vs. Rs. 16.9 crore in Q2FY24) underscoring our efforts to optimize costs and enhance operational resilience for future growth. Operating EBITDA continued upward positive trajectory, rising to Rs. 5.5 crore in Q2FY25 vs Rs. 3.5 crore in Q1FY25 and Rs. (8.8) crore in Q2FY24.

From a regional perspective, the company saw robust contributions led by India and the US, complemented by additional support from the EMEA and APAC regions. The Application-Automation-Analytics (AAA) business line maintained its position as the primary revenue driver, while Infrastructure Management Services (IMS) continued to deliver significant contributions.

In Q2FY25, 3i Infotech expanded its client base with over 23 new contracts from existing and new customers, reinforcing our commitment to sectoral growth, particularly in BFSI. This quarter, we accelerated our shift to focus on next-gen solutions through AI investments. These initiatives are positioning us to deliver greater client value and enhance our market presence, paving the way for sustained growth in FY25.

Commenting on the Q2FY25 results, Mr. Raj Ahuja, Acting CEO, 3i Infotech Limited, said: *"We are excited to build on the positive trajectory established in Q1, reporting strong financial performance and continued growth this quarter. Our achievements reflect a disciplined approach on enhancing revenue quality and operational efficiencies. Through rigorous cost management and targeted strategic investments, we have successfully improved our EBITDA margin, reaching Rs. 5.5 crore in Q2FY25, a growth of 55% on QoQ basis – a marked advancement from the previous quarter. We remain committed to sustaining these efficiencies to drive long-term value and profitability for our stakeholders."*

Key Highlights of the Consolidated Financial Performance

Q2FY25 ended September 30th, 2024 (Consolidated)

- Operating Revenue was Rs 177.6 crore
- Operating EBITDA was Rs 5.5 crore, a growth of 55% QoQ
- PBT (before exceptional item) was Rs (1.2) crore, up by Rs 4.9 crore QoQ (Rs. (6.1) crore for Q1FY25) and Rs (27.5) crore YoY (Rs. 26.4 crore for Q2FY24)

Q2FY25 - Other Business Highlights

- Added 5 new clients during the quarter
- Application-Automation-Analytics (AAA) continued to be the largest contributor, generating Rs 114.8 crore in revenue, followed by Infrastructure Management Services (IMS) with Rs 31.6 crore and BPS with Rs. 26.2 crore
- Revenue from India was Rs. 87.4 crore, followed by Rs 61.2 crore from the US
- The Banking & Financial Services (BFS) sector remained a key revenue driver, accounting 45% of total revenue
- Recognized for Digital Transformation & Application Management Services by Everest Group PEAK Matrix 2024 for mid-market enterprises.

About 3i Infotech Limited

3i Infotech Limited incorporated in 1993 and headquartered in Mumbai, India, provides information technology services and software solutions. Since its inception the company has 30+ years of experience in delivering business value to its clients across multiple industry verticals. 3i Infotech has emerged as a leading name in propelling the current wave of digital transformation initiatives, with deep domain expertise across BFS, Insurance, Manufacturing, Retail and Government sectors.

It operates through four key business segments, (i) Applications, Automation and Analytics (AAA) includes ADMS, ISMS, Testing, Classic BPS, MVS etc. (ii) CloudFirst includes Oracle COE, Global Command Centre (GCC), Cyber SOC, Secured Access Service Edge (SASE), Edge Analytics (iii) Infrastructure Management Services (IMS) include Data center services, Cyber security services, Digital EUS & Collaboration services, Security & network (iv) Digital BPS include digital BPO – Sales, service, collection, CLM/CLV services, Automated F&A, Back office automation along with NuRe Campus, FutureTech etc. The Company has over 5200 employees and over 250+ clients across globally. For more information, please visit <https://www.3i-infotech.com/>

For Further Information, Please Contact:

3i Infotech Limited

Investor Relations
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