

Constitution of the Board and its various Committees

Board of Directors

1. CA Uttam Prakash Agarwal – Non-Executive Independent Chairman (Designated as Chairman w.e.f. December 10, 2023)
2. Mr. Avtar Singh Monga – Non-Executive Independent Director
3. Dr. Aruna Sharma – Non-Executive Independent Director (w. e. f. March 21, 2025)
4. Mr. Umesh Mehta-Non-Executive Director (w.e.f. March 22, 2024)
5. Dr. Madan Gosavi- Non-Executive Independent Director (w.e.f. May 12, 2024)
6. Mr. Ambarish Dasgupta- Non-Executive Director (w. e. f. March 21, 2025)

MANDATORY COMMITTEE

Audit Committee (Re-constituted w.e.f. March 21, 2025)

1. CA Uttam Prakash Agarwal-Chairman
2. Mr. Avtar Singh Monga-Member
3. Dr. Aruna Sharma-Member
4. Dr. Madan Gosavi-Member

Nomination and Remuneration Committee (Re-constituted w.e.f. May 29, 2024)

1. Mr. Avtar Singh Monga-Chairman
2. CA Uttam Prakash Agarwal-Member
3. Mr. Umesh Mehta-Member

Stakeholders' Relationship Committee (Re-constituted w.e.f. March 21, 2025)

1. Dr. Madan Gosavi-Chairman
2. CA Uttam Prakash Agarwal-Member
3. Mr. Ambarish Dasgupta-Member

Risk Management Committee (Re-constituted w.e.f. March 21, 2025)

1. Mr. Umesh Mehta-Chairman
2. CA Uttam Prakash Agarwal-Member
3. Mr. Ambarish Dasgupta-Member
4. Mr. Raj Ahuja-Member

Corporate Social Responsibility Committee (Re-constituted w.e.f. March 21, 2025)

1. Mr. Ambarish Dasgupta-Chairman
2. Dr. Aruna Sharma-Member
3. Dr. Madan Gosavi-Member

NON-MANDATORY COMMITTEE

Sub-Committee on Legacy Matters of Audit Committee (Re-constituted w.e.f. October 30, 2024)

1. CA Uttam Prakash Agarwal-Chairman
2. Mr. Avtar Singh Monga-Member
3. Mr. Raj Ahuja-Member

Product Innovation Sub-Committee of the Board (Re-constituted w.e.f. March 21, 2025)

1. Dr. Aruna Sharma-Chairperson
2. Mr. Avtar Singh Monga-Member
3. Mr. Umesh Mehta -Member
4. Mr. Ambarish Dasgupta

Investment Committee (Re-constituted w.e.f. March 21, 2025)

1. CA Uttam Prakash Agarwal-Chairman
2. Mr. Avtar Singh Monga-Member
3. Mr. Raj Ahuja-Member
4. Mrs. Varika Rastogi-Member